

The Twin Warriors Golf Club is pleased to offer golf memberships to persons (18 years or older) interested in being involved in and benefiting from the amenities and exclusive privileges provided at the Twin Warriors Golf Club, one of New Mexico's most premier golf courses bordering the Hyatt Regency Resort nestled in the beautiful Rio Grande Valley on the Santa Ana Pueblo. In 2003, Golf Digest rated the Twin Warriors Golf Club the 69th best public golf course in America.

The exclusive privileges and amenities afforded as part of each Twin Warriors Golf Club Membership include:

- Preferential access to Twin Warriors Golf Club, its practice facilities, pro shop, and the Prairie Star Restaurant
- Access to Santa Ana Golf Club
- Tee Time Preference in advance of the general public
- Extensive Guest Privileges and Discounts
- Pro-Shop Discounts
- Prairie Star Restaurant Credit
- Sun Country Golf Association Membership
- Reasonable Initiation Fees
- Affordable Monthly Dues
- Free Range Balls
- Free Club Re-gripping
- No Assessments

Member Initials: _	
--------------------	--

# **SPECIFIC MEMBERSHIP PRIVILEGES**

Approved Members are entitled to the following privileges as part of their membership:

- Preferential access to Twin Warriors Golf Club six (6) days of the week, throughout the calendar year. However, under prior agreement with the Hyatt Regency Resort, the Hyatt Regency Resort is entitled to reserve use of and access to the Twin Warriors Golf Club for scheduled outside events specifically benefiting its hotel patrons. On occasion when that occurs, the Twin Warriors Golf Club will be considered "closed" and Twin Warriors Golf Club Members will have access to the Santa Ana Golf Club. Morning "shotgun" starts for outside tournament play will not be considered "closed" days, because Twin Warriors Golf Club Members will have access to the Twin Warriors Golf Club in the afternoon. In the rare event both the Twin Warriors and Santa Ana Golf Clubs are "closed", we make every effort to provide an alternate option for our members.
- Tee time preference in advance of the general public provides each Twin Warriors Golf Club Member with the opportunity to book tee times one week in advance of the general public. One week in advance of the general public entitles each Member to book tee times two weeks advance of play. Tee times will be first come, first serve, so if a Member does not book a tee time in advance of the general public, tee time availability may be limited.
- Members will have access to Twin Warriors Golf Club practice facilities including its driving range, practice putting greens, and the private practice area on the rear side of the Twin Warriors driving range (although access to this private practice area will be based upon availability).
- Members may invite up to 3 guests per round to play golf throughout each calendar year of membership. One designated day per month a Member may invite one guest whose green fee will be free of charge ("free green fee guest"). All additional guests will be charged a discounted green fee of 50% off the current season rack rate. Members must accompany and play with guests in their same four-some.
- Along with payment of monthly dues, a Member will receive a \$50.00 food certificate (not beverage) to the Prairie Star Restaurant each month. If a Member does not use his/her food certificate or any portion of his/her food certificate in any given month, the balance remaining will not carry over toward the purchase of food in any following month(s).
- The Twin Warriors Golf Club shall pay all fees for enrollment of each approved Member with the Sun Country Golf Association and establishment of a SCGA handicap necessary for tournament play.
- Range balls are provided free of charge to all Members and their golf playing guests.

Member Initials:
------------------

- Based on Member interest and availability, the Twin Warriors Golf Club shall organize tournament play for Members at various times during the calendar year. An entry fee will be charged to fund the tournament players' pot from which the golfers will receive prizes and/or credit at the Twin Warriors and/or Santa Ana Pro Shops.
- Includes golf and range privileges at Santa Ana Golf Club, Inc.
- Pro-Shop discounts are available to all approved Members and their golf playing guests:
  - · Members & golf playing guests are entitled to a 20% discount on all clothing items at the Twin Warriors Pro Shop
  - · Members are entitled to purchase clubs at 20% above cost, plus shipping & gross receipts tax, if any
  - · Members are entitled to have 14 clubs re-gripped free of charge 1 time per calendar year (not including specialty grips)
- Unlike many other golf memberships, Twin Warriors Golf Club offers its Members a membership that is free from the risk of assessments of any kind.

## **INITIATION FEES**

Twin Warriors Golf Club offers memberships to individuals and couples. A couple membership is comprised of 2 people from any one of the following types of relationships - spouses, parent/child (17 years or under), grandparent/grandchild (17 years or under) or siblings.

\$5,000.00 (individual) next 50 approved applicants \$7,500.00 (couple)

• The Initiation Fee is a one-time, up front fee, that may be non-refundable or refundable (in whole or part), upon the sale or transfer of a Member's Twin Warriors Golf Club Membership. This initiation fee does not include the applicable 6% tax.

#### MONTHLY DUES

\$375.00 per month (due on the first of each month)

• All Members shall be required to continue paying monthly dues until the sale/transfer of their membership to an approved Transferee, unless specified otherwise below.

Member	Initials:	

- In the event a Member becomes delinquent in the payment of his/her monthly dues in excess of 60 days, that Member shall be subject to termination with cause as a Member of Twin Warriors Golf Club as set forth below.
- The Twin Warriors Golf Club may terminate a Member with cause (objectionable conduct, including but not limited to, foul language, club throwing, abuse of the course, officials or employees, violation of golf course or Hyatt Regency Resort rules and policies, any conduct unbecoming a golfer or failure to pay monthly dues). If a Member is terminated with cause, the Member's membership interest immediately transfers to the Twin Warriors Golf Club and the Member is not entitled to a refund of his/her initiation fee, but monthly dues shall cease.

# **GOLFING FEES**

All approved Members and golf playing guests will be required to pay current golf cart fees.

## TRANSFER OF MEMBERSHIP

Upon payment of the initiation fee, an approved Member acquires a "membership interest" in the Twin Warriors Golf Club with all the rights, privileges and/or benefits listed above, but does not acquire a stock, equity or other ownership interest in the Twin Warriors Golf Club. Each membership interest will transfer upon a Member's termination or resignation as a Twin Warriors Golf Club Member, subject to the following conditions:

- The Twin Warriors Golf Club may terminate a Member without cause. If a Member is terminated without cause, the Member's membership interest immediately transfers to the Twin Warriors Golf Club and the Member is entitled to a full refund of his/her initiation fee (without interest), less any outstanding monthly dues and other delinquent fees, charges or expenses, and monthly dues shall cease.
- The Twin Warriors Golf Club may terminate a Member with cause (objectionable conduct, including but not limited to, foul language, club throwing, abuse of the course, officials or employees, violation of golf course or Hyatt Regency Resort rules and policies, any conduct unbecoming a golfer or failure to pay monthly dues). If a Member is terminated with cause, the Member's membership interest immediately transfers to the Twin Warriors Golf Club and the Member is not entitled to a refund of his/her initiation fee, but monthly dues shall cease.
- If a Member voluntarily resigns his/her membership interest he/she must provide written notice of termination to an authorized Twin Warriors Golf Club Professional. Upon receipt of written notice of resignation by Twin Warriors Golf Club, a Resigning Member may personally and immediately list for sale/transfer his/her membership interest. The Twin Warriors Golf Club may also immediately list for sale/transfer the Resigning Member's membership interest (but is not obligated to do so). All sales/transfers and

Member	luitiale.	
rrember	IMIUIUOS;	

proceeds of any sale/transfer shall be handled through Twin Warriors Golf Club and all Transferees must be approved by Twin Warriors Golf Club. Upon sale/transfer of a membership interest by the Resigning Member to an approved Transferee, the Resigning Member shall receive the sale/transfer price for the membership interest less an amount equal to his/her initiation fee and less any outstanding monthly dues and other delinquent fees, charges or expenses, which shall be paid out of the sale/transfer proceeds to the Twin Warriors Golf Club. In the event, however, if a Resigning Member sells/transfers his/her membership interest to an approved Transferee for less than his/her initiation fee, the Twin Warriors Gold Club shall be paid the sale/transfer price, any outstanding monthly dues and other delinquent fees, charges or expenses, plus a \$1,500.00 transfer fee. Upon sale/transferee, the Resigning Member shall receive the sale/transfer price less an amount equal to his/her initiation fee, less any outstanding monthly dues and other delinquent fees, charges or expenses and a \$1,500.00 transfer fee.